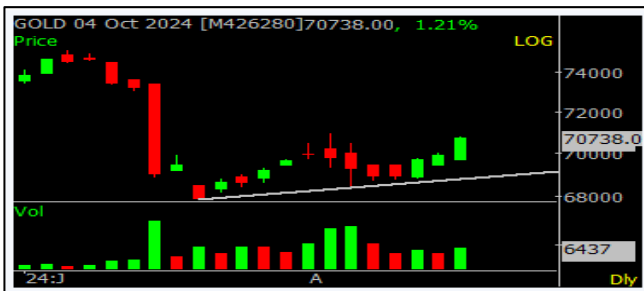


COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with positive bias during today's trading session. Support is at Rs.70400 - 70100 levels whereas resistance is at Rs.71000 – 71300 levels.
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.80600 - 79600 levels whereas resistance is at Rs.82600 - 83600 levels.
- MCX Crude Oil is likely to trade with sideways to positive bias during today's trading session. Support is at Rs. 6580 - 6480 levels whereas resistance is at Rs. 6780 - 6880 levels.
- MCX Copper is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.784 – 778 levels whereas resistance is at Rs.796 - 802 levels.

CHART OF THE DAY

MCX-GOLD (DAILY CHART)



Strategy: Intraday

- GOLD prices traded with positive bias during the last trading session; and prices are trading above upward trend line.
- For Intraday session immediate support is at 70400 – 70100 level and resistance at 71000 – 71300. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 71000 – 71300 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	04 OCT 2024	69,719	70,779	69,714	70,738	6,437	1.21%	2.57%	-3.45%	19.95%
SILVER	05 SEP 2024	80,425	81,725	80,232	81,624	20,688	1.34%	2.51%	-12.34%	16.68%
CRUDE OIL	19 AUG 2024	6,471	6,680	6,461	6,678	35,267	3.63%	7.95%	-3.08%	-2.77%
NATURAL GAS	27 AUG 2024	186.00	189.80	181.50	183.80	140,957	1.83%	7.86%	-6.22%	-20.71%
COPPER	30 AUG 2024	775.00	792.50	773.20	790.30	9,958	1.76%	1.00%	-8.98%	8.71%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	69345	70042	70,410	71107	71803	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
SILVER	79701	80662	81,194	82155	83117	Strong Buy	Strong Buy	Strong Buy	Sell	Strong Buy
CRUDE OIL	6387	6533	6,606	6752	6897	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
NATURAL GAS	177	180	185	189	192	Neutral	Sell	Neutral	Neutral	Strong Buy
COPPER	766	778	785	797	810	Strong Buy	Strong Buy	Strong Buy	Neutral	Strong Buy

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Tuesday, August 13, 2024					
18:00	USD	ꣳꣳꣳ	PPI (MoM) (Jul)	0.2%	0.2%

Source: Investing.com

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